

REVENUE BUDGET 2021/22 - OUTTURN STATEMENT

	Updated Budget	Actual Expenditure	Difference from Updated Budget	
	£000	£000	£000	%
<u>Schools Budget</u>				
Schools	78,046	75,666	-2,380	-3.0
Early Years	35,855	40,048	4,193	11.7
DSG Funding	-113,901	-113,901	0	0.0
	0	1,813	1,813	
<i>Earmarked fund - start of year</i>			-6,415	
<i>Earmarked fund - end of year</i>			-4,602	
High Needs	82,805	94,030	11,225	13.6
Dedicated Schools Grant (DSG)	-82,805	-82,805	0	0.0
	0	11,225	11,225	
<i>Earmarked fund - start of year</i>			17,512	
<i>Earmarked fund - end of year</i>			28,737	
<u>LA Budget</u>				
Children & Family Services (Other)	90,486	86,823	-3,664	-4.0
Adults & Communities	157,721	160,157	2,437	1.5
Public Health *	-1,323	-1,323	0	n/a
Environment & Transport	84,673	80,967	-3,706	-4.4
Chief Executives	12,802	12,874	72	0.6
Corporate Resources	35,381	36,511	1,130	3.2
DSG (Central Dept. recharges)	-2,285	-2,285	0	0.0
MTFS risks contingency	8,000	8,000	0	0.0
Covid-19 Budget	28,300	28,300	0	0.0
Contingency for Inflation	-442	0	442	-100.0
Total Services	413,312	410,023	-3,289	-0.8
<u>Central Items</u>				
Financing of Capital	19,000	19,055	55	0.3
Revenue funding of capital	2,500	2,500	0	0.0
Revenue funding of capital- use of BR Pilot income	0	1,049	1,049	n/a
Central Expenditure	3,049	2,753	-296	-9.7
Central Grants and Other Income	-43,508	-45,418	-1,910	4.4
Other Items (including prior year adjustments)	0	-1,500	-1,500	n/a
Total Central Items	-18,959	-21,561	-2,602	13.7
Contribution to budget equalisation earmarked fund	4,000	9,600	5,600	140.0
Contribution to General Fund	1,000	1,000	0	0.0
Total Spending	399,353	399,061	-292	-0.1
<u>Funding</u>				
Business Rates - Top Up	-40,346	-40,346	0	0.0
Business Rates Baseline / retained	-24,181	-25,495	-1,314	5.4
S31 Grants - Business Rates	-4,900	-5,167	-267	5.4
Business Rates Pilot - one-off additional income	0	-1,049	-1,049	n/a
Council Tax Collection Funds - net deficit	1,574	1,574	0	0.0
Council Tax Precept	-336,934	-336,934	0	0.0
LCTS Grant	-3,566	-3,568	-2	0.1
Provision for impact of Covid-19 on funding	9,000	4,000	-5,000	-55.6
Total Funding	-399,353	-406,985	-7,632	1.9
Net Total	0	-7,924	-7,924	
<u>USE OF UNDERSPEND</u>				
C&FS - increase bud equalisation reserve re EY	0	3,600	3,600	
Transformation	0	1,100	1,100	
Inflation -increased risk	0	3,224	3,224	
	0	7,924	7,924	

* Public Health funded by Grant (£25.5m)

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